

ACPV 2023 Financial Report and 2025 Budget

Assets	2019	2020	2021	2022	2023	2024 YTD*
Checking Account	\$61,902.66	\$103,361.49	\$22,981.02	\$72,231.01	\$78,070.22	\$84,711.32
Money Market Acct	\$75,403.99	\$75,422.21	\$227,129.83	\$122,839.49	\$122,915.74	\$123,031.37
Total Assets	\$137,306.65	\$178,783.70	\$250,110.85	\$195,070.50	\$200,985.96	\$207,742.69
Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00
FUND BALANCE						
Beginning Fund Balance	\$127,889.10	\$137,306.65	\$178,783.70	\$250,110.85	\$195,070.50	\$200,985.96
Current Earnings	\$9,417.55	\$41,477.05	\$71,327.15	-\$55,040.35	\$5,915.46	\$6,756.73
Total Fund Balance	\$137,306.65	\$178,783.70	\$250,110.85	\$195,070.50	\$200,985.96	\$207,742.69

* January-May

	Budget	Actual	Budget	Actual	Budget	Actual*	Proposed Budget
Income Sources	2022	2022	2023	2023	2024	2024	2025
Exam Application Fees	\$2,100	\$2,975	\$1,800	\$2450	\$1,925	\$175	\$1,925
Examination Fees	\$17,000	\$10,560	\$19,000	\$13,100	\$15,700	\$8,000	\$12,000
Dues	\$37,000	\$36,000	\$39,000	\$41,175	\$39,000	\$7,275	\$40,000
Annual Meeting Contribution	\$0	\$0	\$0	\$0	\$0	\$2,500	\$5,000
Workshop Contributions	\$17,000	\$25,550	\$15,000	\$9,100	\$15,000	\$8,400	\$15,000
Workshop Income	\$10,000	\$13,530	\$12,000	\$18,500	\$15,000	\$9,250	\$15,000
Interest	\$50	\$50	\$50	\$214	\$75	\$11	\$25
Miscellaneous Revenue	\$0	\$67,050		\$329	\$0	\$0	\$0
TOTAL INCOME	\$84,150	\$155,715	\$86,850	\$84,868	\$86,700	\$35,611	\$88,950

	Budget	Actual	Budget	Actual	Budget	Actual*	Proposed Budget
Expense Sources	2022	2022	2023	2023	2024	2024	2025
Honorarium	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
Management Fees	\$25,493	\$25,493	\$26,257	\$26,257	\$26,257	\$10,940	\$29,000
Office Lease & Utilities	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$1,042	\$3,000
Accounting/Legal Fees	\$400	\$1,092	\$400	\$367	\$400	\$26	\$400
Annual Meeting	\$7,500	\$6,720	\$7,500	\$7693	\$7,500	\$0	\$8,000
Bank/Credit Card Fees	\$4,000	\$8,479	\$4,000	\$5,125	\$3,500	\$2,687	\$5,500
Board Meeting	\$1,000	\$922	\$1,000	\$980	\$1,000	\$0	\$1,000
Business Registration	\$70	\$61	\$70	\$61	\$70	\$61	\$65
Consultant Fee (Angoff Scoring)	\$0	\$4,250	\$1,000	\$0	\$4,250	\$0	\$0
Contributions/Support	\$500	\$0	\$500	\$0	\$0	\$0	\$0
Copy Expense	\$50	\$94	\$50	\$128	\$50	\$75	\$200
Exam Preparation	\$1,000	\$0	\$1,000	\$299	\$500	\$0	\$500
Exam WiFi	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Conducting Exam Expense	\$500	\$2,183	\$1,500	\$1950	\$1,500	\$0	\$2,200
Electronic Exam Consultant Fee	\$5,000	\$5,038	\$6,000	\$4250	\$6,000	\$0	\$6,000
Insurance	\$6,000	\$587	\$6,000	\$592	\$4,000	\$0	\$1,500
Job Analysis Support	\$0	\$0	\$0	\$0	\$25,000	\$0	\$0
Office Supplies	\$300	\$208	\$300	\$172	\$300	\$47	\$300
Online Presence	\$8,000	\$6,297	\$8,000	\$6,789	\$7,000	\$310	\$7,000
Postage	\$200	\$0	\$200	\$30	\$200	\$45	\$200
Travel	\$2,000	\$2,013	\$2,000	\$2025	\$2,000	\$0	\$2,000
Workshop	\$24,000	\$21,172	\$14,000	\$15,886	\$15,000	\$8,495	\$15,000
Miscellaneous Expense		\$120,373		\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$92,013	\$210,981	\$85,777	\$78,604	\$110,527	\$27,229	\$85,365

* January-May