

Income and Expenses 2015-2019

Year	1st Time Candidates Accepted	Total Sitting	Exam Income	Exam Expense
2015	12	16	\$ 7,375.00	\$ 1,006.67
2016	10	13	\$ 5,250.00	\$ 1,371.76
2017	19	22	\$ 9,375.00	\$ 2,288.95
2018	16	27	\$ 10,870.00	\$ 3,991.23
2019	25	36	\$ 17,845.00	\$ 16,299.29
2020 forecast	12	43 eligible	\$ 14,725.00	\$ 13,576.00

Expenses have increased due to 1. Consultant fee, 2. Internet and AV costs for exam, 3. ExamSoft fees.

2020 Exam Income Estimate

Exam Sections	# Possible to sit	Estimate to sit	Fee	Income
3 sections 1st time	12	12	\$ 500.00	\$ 6,000.00
1 section	11	10	\$ 185.00	\$ 1,850.00
2 sections	12	10	\$ 310.00	\$ 3,100.00
3 sections	7	5	\$ 435.00	\$ 2,175.00
Application Fee	16		\$ 100.00	\$ 1,600.00
Fee paid 2019	1	1	\$ -	\$ -
Total		38		\$ 14,725.00

2020 Exam Expense Forecast

Consultant		\$ 4,250.00
AV (\$165 per person)	38	\$ 6,270.00
ExamSoft License (\$62 per person)	38	\$ 2,356.00
Exam Committee Expense		\$ 700.00
		\$ 13,576.00

Proposal to have a \$700 first time candidate exam fee, \$400 returning candidate exam fee and a \$175 application fee.

2021 -2023 Exam Income Forecast

Assumptions: 50% pass rate, 15 new applicants, 12 new candidates

2021

Total # Sitting	33			
First time candidates	12	\$	700.00	\$ 8,400.00
Returning candidates	21	\$	400.00	\$ 8,400.00
Application Fee	15	\$	175.00	\$ 2,625.00
Total				\$ 19,425.00

2022

Total # Sitting	28			
New candidates	12	\$	700.00	\$ 8,400.00
1 section	16	\$	400.00	\$ 6,400.00
Application Fee	15	\$	175.00	\$ 2,625.00
Total				\$ 17,425.00

2023

Total # Sitting	26			
New candidates	12	\$	700.00	\$ 8,400.00
1 section	14	\$	400.00	\$ 5,600.00
Application Fee	15	\$	175.00	\$ 2,625.00
Total				\$ 16,625.00

2021 -2023 Exam Expense Forecast

2021

Consultant	\$	4,377.50
AV (\$170 per person)	\$	5,610.00
ExamSoft License (\$64 per person)	\$	2,046.00
Exam Committee Expense	\$	700.00
	\$	12,733.50

2022

Consultant	\$	4,508.83
AV (\$175 per person)	\$	4,900.00
ExamSoft License (\$66 per person)	\$	1,792.00
Exam Committee Expense	\$	700.00
	\$	11,900.83

2023

Consultant	\$	4,644.09
AV (\$180 per person)	\$	4,680.00
ExamSoft License (\$68 per person)	\$	1,716.00
Exam Committee Expense	\$	700.00
	\$	11,740.09

Summary	Income	Expense	Delta
2021	\$ 19,425.00	\$ 12,733.50	\$ 6,691.50
2022	\$ 17,425.00	\$ 11,900.83	\$ 5,524.17
2023	\$ 16,625.00	\$ 11,740.09	\$ 4,884.91