

ACPV 2021 Financial Report and 2022 Budget

	2018	2019	2020	2021 YTD*
Checking Account	\$52,542.13	\$61,902.66	\$103,361.49	\$149,573.34
Money Market Acct	\$75,346.97	\$75,403.99	\$75,422.21	\$75,425.95
Total Assets	\$127,889.10	\$137,306.65	\$178,783.70	\$224,999.29
Liabilities	\$0.00	\$0.00	\$0.00	\$0.00
FUND BALANCE				
Beginning Fund Balance	\$95,702.22	\$127,889.10	\$137,306.65	\$178,783.70
Current Earnings	\$32,186.88	\$9,417.55	\$41,477.05	\$46,215.59
Total Fund Balance	\$127,889.10	\$137,306.65	\$178,783.70	\$224,999.29

ACPV maintains its checking and money market account at Wells Fargo

ACPV maintains a calendar year for its fiscal year (January 1-December 31st)

*June 30, 2021

Income Sources	2020 Year End Results	2020 Annual Budget	2021 Annual Budget	2021 YTD Actual	2022 Proposed Budget
Exam Application Fees	\$1,500	\$3,000	\$500	0	\$2,100
Examination Fees	\$6,020	\$14,000	\$15,000	\$13,610	\$17,000
Dues	\$36,725	\$45,750	\$45,000	\$9,450	\$37,000
Annual Meeting Contribution	\$0	\$0	\$0	\$0	\$0
Workshop Contributions	\$23,900	\$10,000	\$11,000	\$2,500	\$17,000
Workshop Income	\$13,465	\$6,000	\$7,000	\$24,115	\$10,000
Interest	\$31	\$50	\$50	\$11	\$50
WPDC Reimbursement					\$1,000
TOTAL INCOME	\$81,641	\$78,800	\$78,550	\$49,686	\$84,150

Expense Sources	2020 Year End Results	2020 Annual Budget	2021 Annual Budget	2021 YTD Actual	2022 Proposed Budget
Honorarium	\$0	\$3,500	\$3,500	\$3,500	\$3,500
Management Fees	\$24,000	\$24,000	\$24,750	\$14,438	\$25,493
Office Lease & Utilities	\$1,900	\$1,900	\$2,200	\$1,283	\$2,500
Accounting/Legal Fees	\$363	\$400	\$400	\$369	\$400
Annual Meeting	\$258	\$7,500	\$7,500	\$0	\$7,500
Bank/Credit Card Fees	\$3,535	\$2,900	\$3,230	\$4,471	\$4,000
Board Meeting	\$0	\$1,000	\$1,000	\$0	\$1,000
Business Registration	\$70	\$64	\$70	\$61	\$70
Consultant Fee (Angoff Scoring)	\$3,400	\$6,800	\$3,400	\$0	\$0
Contributions/Support	\$0	\$500	\$500	\$0	\$500
Copy Expense	\$0	\$600	\$200	\$0	\$50
Exam Preparation	\$0	\$4,000	\$4,000	\$0	\$1,000
Exam WiFi	\$0	\$0	\$7,000	\$0	\$0
Conducting Exam Expense	\$0	\$0	\$0	\$0	\$500
Electronic Exam Consultant Fee	\$0	\$8,625	\$5,000	\$0	\$5,000
Insurance	\$4,067	\$5,610	\$6,000	\$0	\$6,000
Job Analysis Management Support	\$1,250	\$2,500	\$0	\$0	\$0
Office Supplies	\$0	\$300	\$300	\$0	\$300
Online Presence	\$1,495	\$1,900	\$2,000	\$7,985	\$8,000
Postage	\$125	\$200	\$200	\$0	\$200
Travel	\$0	\$2,000	\$2,000	\$0	\$2,000
Workshop	\$3,335	\$4,000	\$4,000	\$12,381	\$24,000
TOTAL EXPENSES	\$43,799	\$78,299	\$78,020	\$44,488	\$92,013