

ACPV 2023 Financial Report and 2024 Budget

	2019	2020	2021	2022	2023 YTD
Checking Account	\$61,902.66	\$103,361.49	\$22,981.02	\$72,231.01	\$78,070.22
Money Market Acct	\$75,403.99	\$75,422.21	\$227,129.83	\$122,839.49	\$122,915.74
Total Assets	\$137,306.65	\$178,783.70	\$250,110.85	\$195,070.50	\$200,985.96
Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND BALANCE					
Beginning Fund Balance	\$127,889.10	\$137,306.65	\$178,783.70	\$250,110.85	\$195,070.50
Current Earnings	\$9,417.55	\$41,477.05	\$71,327.15	-\$55,040.35	\$5,915.46
Total Fund Balance	\$137,306.65	\$178,783.70	\$250,110.85	\$195,070.50	\$200,985.96

ACPV maintains its checking and money market account at Wells Fargo
 ACPV maintains a calendar year for its fiscal year (January 1-December 31st)
 *May 31, 2023

Income Sources	2022 Annual Budget	2022 Year End Results	2023 Proposed Budget	2023 YTD	2024 Proposed Budget
Exam Application Fees	\$2,100	\$2,975	\$1,800	\$0	\$1,925
Examination Fees	\$17,000	\$10,560	\$19,000	\$13,100	\$15,700
Dues	\$37,000	\$36,000	\$39,000	\$9,975	\$39,000
Annual Meeting Contribution	\$0	\$0	\$0	\$0	\$0
Workshop Contributions	\$17,000	\$25,550	\$15,000	\$3,000	\$15,000
Workshop Income	\$10,000	\$13,530	\$12,000	\$15,370	\$15,000
Interest	\$50	\$50	\$50	\$93	\$75
WPDC Credit Card Processing Fee	\$1,000	\$0	\$0	\$0	\$0
Miscellaneous Revenue	\$0	\$67,050		\$0	\$0
TOTAL INCOME	\$84,150	\$155,715	\$86,850	\$41,538	\$86,700

Expense Sources	2022 Annual Budget	2022 Year End Results	2023 Proposed Budget	2023 YTD	2024 Proposed Budget
Honorarium	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
Management Fees	\$25,493	\$25,493	\$26,257	\$13,128	\$26,257
Office Lease & Utilities	\$2,500	\$2,500	\$2,500	\$1,250	\$2,500
Accounting/Legal Fees	\$400	\$1,092	\$400	\$363	\$400
Annual Meeting	\$7,500	\$6,720	\$7,500	\$83	\$7,500
Bank/Credit Card Fees	\$4,000	\$8,479	\$4,000	\$3,109	\$3,500
Board Meeting	\$1,000	\$922	\$1,000	\$0	\$1,000
Business Registration	\$70	\$61	\$70	\$61	\$70
Consultant Fee (Angoff Scoring)	\$0	\$4,250	\$1,000	\$0	\$4,250
Contributions/Support	\$500	\$0	\$500	\$0	\$0
Copy Expense	\$50	\$94	\$50	\$128	\$50
Exam Preparation	\$1,000	\$0	\$1,000	\$0	\$500
Exam WiFi	\$0	\$0	\$0	\$0	\$0
Conducting Exam Expense	\$500	\$2,183	\$1,500	\$0	\$1,500
Electronic Exam Consultant Fee	\$5,000	\$5,038	\$6,000	\$0	\$6,000
Insurance	\$6,000	\$587	\$6,000	\$0	\$4,000
Job Analysis Support	\$0	\$0	\$0	\$0	\$25,000
Office Supplies	\$300	\$208	\$300	\$0	\$300
Online Presence	\$8,000	\$6,297	\$8,000	\$6,355	\$7,000
Postage	\$200	\$0	\$200	\$0	\$200
Travel	\$2,000	\$2,013	\$2,000	\$0	\$2,000
Workshop	\$24,000	\$21,172	\$14,000	\$17,911	\$15,000
Miscellaneous Expense		\$120,373		\$0	\$0
TOTAL EXPENSES	\$92,013	\$210,981	\$85,777	\$45,889	\$110,527