



37th Annual Report AAAP Foundation, Inc.

For Year Ending April 2026

We are pleased to present the 37th Annual Report of the AAAP Foundation, Inc., a nonprofit 501(c)(3) organization dedicated to fostering excellence and creating opportunities in the poultry industry. Since our inception in 1988, the AAAP Foundation has been committed to supporting individuals dedicated to sustainable poultry health, ensuring a plentiful and healthy food supply worldwide.

Our mission is to advance poultry health, welfare, and food safety by providing financial support for education, creating meaningful professional experiences, and recognizing innovation and excellence in the field.

Our vision is about building a legacy by supporting education, creating experiences, and recognizing excellence in the poultry industry.

Our foundation achieves this mission through various initiatives, including externships, scholarships, and professional and student awards. The Foundation is organized around three pillars: scholarships, grants, and awards. Scholarships provide funding for students to support education and educational experiences, grants support opportunities to attend AAAP Meetings and help students gain experience through externships, and awards recognize excellence, service and research in the industry. These efforts not only cultivate the next generation of poultry professionals but also encourage research and innovation in poultry health and welfare.

Financially robust and growing, the AAAP Foundation has continued to strengthen its impact in FY2026. Our financial statements, prepared by Smoak, Davis & Nixon in Jacksonville, FL, have been reviewed by the Auditing Committee and provided to all AAAP Foundation Board members.

Financial Overview

In FY2026, the AAAP Foundation's net assets increased from \$2,004,644 to \$2,367,503, demonstrating strong financial stewardship and our capacity for program expansion.

Last fiscal year, we consolidated our investment accounts and established a moderate allocation strategy of 60% equities and 40% bonds. Our \$2,225,351 in investment assets are managed by Longview Financial through Charles Schwab, with Tim Harrington serving as our advisor.

In 2026 AAAP Foundation took advantage of the new AVMA Affiniti Financial Program, moving most of our funds from PNC to AVMA Affiniti. With this program all of our funds now earn 3% interest with strong platform benefits such as ACH and check payments with no fees. All funds are also now fully insured up to \$3M with FDIC Insurance and not limited to \$250,000 per bank. In January 2026 the American Veterinary Medical Association (AVMA) introduced the AVMA World Elite Business Mastercard (AVMACard.com), a new financial tool designed to help ease one of the ongoing burdens of running a business, managing everyday financial operations without adding complexity or cost. Affiniti is a financial technology company. Our Banking services are provided by Thread Bank, Member FDIC.

At the end of our fiscal year \$82,986 was moved to our Affiniti account with \$43,178 remaining with

PNC. By the end of 2027 we anticipate that all our funds will be with AVMA Affiniti.

This AAAP Foundation enables us to advance our mission to sustain those who take up the profession of poultry health and avian medicine. We are grateful for the generous contributions of our donors and partners in this mission.

Scholarship Program

- The AAAP Foundation awarded **\$91,500** to twenty-three students in FY2026:
 - Five students received AAAP Foundation/Merck Animal Health Veterinary Student Scholarships (\$10,000 each)
 - Individual awards: one Cobb Scholarship (\$5,000), one Elanco Memorial Scholarship (\$3,000), one undergraduate award (\$2,000)
 - Thirteen students received awards ranging from \$1,500-\$3,000 (Past Presidents Poultry Scholarship, 2 Karen B. Bland Memorial Scholarships, G. Yan Ghazikhanian Poultry Scholarship, Frederic J. Hoerr Poultry Scholarship, Arthur Bickford Poultry Scholarship, H. John Barnes Poultry Scholarship, R.W. Winterfield Poultry Scholarship, UGA Jack Tumlin MAM Alumni Poultry Scholarship, UGA Glisson/Hofacre MAM Alumni Poultry Scholarship, Drew Parker Memorial Scholarship, Women's Network Scholarship, Riddell-Julian Poultry Scholarship)
 - Two named scholarships (Barger/Opengart Poultry Welfare Scholarship and YM Saif Poultry Scholarship) awarded \$1,500-\$2,000

Additional support included **\$5,900** in student and professional awards plus **\$13,516.63** in travel assistance. Nine Kenneth H. Eskelund Externship Grants of \$1,500 each were fully funded by the Eskelund fund and corporate sponsors: Aviagen, Alltech, Huvepharma, and Southern Poultry Research Group.

We thank our major donors: Merck (\$50,000 for five veterinary scholarships), and Elanco and Cobb (\$5,000 each) for their continued commitment to developing future poultry health leaders.

New Endowed Scholarships

One scholarship achieved full endowment status this year:

The **Drew Parker Memorial Scholarship** reached **\$42,681** by fiscal year-end. A big thank you to the Financial Engagement Committee for their hard work.

Funds not yet Fully Funded

The Peter Woolcock Poultry Graduate Student Travel Grant (formerly the Avian Biosciences Travel Scholarship), established in 2019, maintains \$24,225 in funding for non-veterinary graduate students.

The Trevor J. Bagust MAHM Alumni Scholarship ended the fiscal year with \$2,850.

The Cal Anthony Externship Grant ended the fiscal year with \$6,244.

Foundation Guild Program

Established in 2018, the Guild Program recognizes substantial contributors across five levels: Donor (\$1,000), Gold Feather (\$5,000), Platinum (\$10,000), Diamond (\$20,000), and Corporate Guild. This year, eight donors joined or advanced to higher levels.

Conclusion

The AAAP Foundation is well-positioned to encourage excellence and enable opportunities for those dedicated to nourishing the world with a sustainable abundance of healthy poultry. We are grateful to all our donors this year and for the staff work done by Lauren Willins.

We congratulate Dr. Ken Opengart for stepping forward to serve as our new Executive Vice President. We look forward to his leadership and wish him much success. It has been an honor to serve the AAAP Foundation as its Executive Vice President for the past ten years, and I look forward to its future work engaging us all to support the future of those working in the field of avian medicine.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Suzanne McComb', with a stylized, cursive script.

Suzanne McComb, Executive Vice President
AAAP Foundation